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FEDERAL RESERVE SYSTEM

BORAH TO PUSH HIS DISARMAMENT PLAN

Will Seek to Commit Harding to Limitation of Naval Program. Washington -- Senator Borah's pro-

posal for limitation of naval armaments posal for limitation of naval armaments is the first move, of the anti-league bitter-enders in laying down a disarmament and peace-promoting program entirely outside the league.

Borah asks congress to pass a resolution paving the way for an agreement by the United States. Great Britain and Japan to restrict their naval programs during the next five years.

Supporters of the Borah resolution are expected to unite to block action on the many appropriation will providing funds for continuing Secretary Daniels' big gun, big battleship programs

gram.

Party Support.

They look for the assistance of other republicans who do not incarse the Borah resolution, but who prefer to put through a republican program after March 4 rather than to carry over into the Harding regime a policy framed by the democratic order.

Borah's resolution is aimed directly at sharing Harding's foreign policy.

Wholly aside from the issue of re-striction of armament is the question

whether sul battleships and super-dread-

submarines and alreraft.

Secretary Daniels and the experts of our rays believe the fighting strength of the pany still must be measured by the gunpower of its big ships.

Whether the Borah resclution is adopted or not, heavy limitation seems likely to be imposed on our naval expansion through reduction of the national budget.

MANY MEET DEATH IN R. R. WRECK NEAR PETROGRAD

Bornh's resolution is aimed directly shaping Harding's foreign policy, it he will attempt to obtain action it at the present short session. If he falls in this, as he probably ill, he will reintroduce the resolution the extra session to be called by arding in March, Should he secure passage of the solution at this session no action.

Handy tin boxes of 12 tablets cost but a few cents-Larger packages.



Prices

Amoskeag Apron Ginghams, blue, black

27-inch Dress Ginghams, plaids, stripes,

checks and solid col- 20c and 25c ors, at, per yard ...

and brown checks, at, per

yard

TAKEN LIGHTLY

Lobbyists Not Even on Job. G. O. P.'s Would Square Themselves With People.

WILL BLAME WHITE HOUSE

Southern Senators Divided on Tariff Issue-Nothing Vital at Present Session. (BY DAVID LAWRENCE.)

Washington, Dec. 22 .- (Copyright

ning to bombard the White House ment-of consers as to the course that it should follow.

"The resolution says the president is required to advise with the governments of Great Britain and Japan."

Borah explains. "That would take in President Harding, after he takes office, if the negotiations have not previously been taken up."

Wholly aside from the issue of re
Wholly aside from the issue of re
The possibly get executive approval.

Unquestionably, there is a clamost for tariff revision, and it comes from where economic theory and economic facts are at odds and the producers feel that a tariff will help them against foreign competition. But the republican party which controls but not possibly get executive approval. for tariff revision, and it comes from republican party, which controls both houses of congress, has always been

the party of tariff protection, and t noughts obsolete.

Englished is turning from floating forts and directing her attention to greater humbers of smaller, speedier nursee and larger, more heavily armed law. So the republicans have about has been impossible to answer the decided to square themselves with that the White House is the real obstacle after all.

Some of the tariff measures being proposed have beer so hastily conceived that if President wilson did sign some of them there would be heard around the country. For the Wilson to sign protectionist measures pected Mr. Taft to approve them in the fall of 1911, when the democrats had obtained possession of the house and began to fire "popgun" tariff bills at Mr. Tait with tariff duties reduced to some unworkable minimums. deed, it is interesting to recall that when the democrats obtained full possession in 1912 of all branches of the government, including the executariff bills upon which they had forced Mr. Taft's veto, but an entirely new set, much more carefully con-

Interesting Sidelight. Another interesting sidelight on the situation is that the people who really have sponsored most of the protecregard the present tariff discussion seriously. Their lobbyists aren't even on the job. The truth is the republicans had a genuine understanding that nothing would be attempted in the present session of congress, and notification to that effect was conveyed to all the interests affected veyed to all the interests affected.

However, the farmers came to Washington and through their numerous organizations started the present tariff agitation in the hope that something immediate might be done to cure the financial crisis in the agricultural world. Manufacturing interests of the east are not a bit pleased over the invasion by the farmers and secretly hope the whole tariff effort will be blocked at this session of congress. It is pointed out, for instance, by manufacturers who don't want the kind of tariff proposed that the farmers are inconsistent in demanding the revival

trade measures is expected to be revived as a consequence of the abnormal trade conditions. Otherwise the foreign countries, it is suggested, will impose retailatory tariffs and America will not be able to sell abroad in free competition with other countries which do not impose high tariffs.

Expect New Alignments.

Moreover, a new alignment may be looked for when the Fordney tariff bill, just reported in the house of representatives, gets over to the senate. Instead of finding a natural democratic and regulation division, the prospects are that the eastern republicans representing large manufacturing and banking communities will have a different viewpoint from that of the agriculturial west and south. There is no certainty that any tariff measure could be passed in the present senate, where the republican majority is slender, but a coalition of west and south, such as passed the recent resolution reviving the war finance corporation, is, of course, possible. But the southern senators are divided on the tariff question and the Fordney measure may remain the popsyn effort of only one house sed the recent of war finance corporations of war finance corporations are divided on the tariff question and the Fordney measure may remain the pepgun effort of only one house instead of congress as a whole. In any event the public can rest assured that nothing vital on the subject of tariff revision will be done until a special session of congress is convened by session of congress is convened by session of congress is convened by session of congress of the convened by session of congress is convened by session of congress is convened by

SENATOR HARRIS SAYS

Washington, Dec. 22.—The natural deflation of credit "came all too fast." Senator Harris, democrat. Georgia, declared in a statement last night, in which he warned "those in authority that suffering among the farmers of this country will have a reaction upon every line of industry."

"A downgrade kick from the federal reserve board was not necessary," he adedd: "it was their duty to try to keep the decline orderly."

Declaring that "all of the financial wisdom of the nation was not concentrated in the federal reserve board." Senator Harris cited a statement by the former secretary of the treasury, Mr. McAdoo, in support of his declaration that the country needs a "more liberal policy" in the matter of redis-

Mr. McAdoo, in support of his declaration that the country needs a "more
liberal policy" in the matter of rediscount rates.

"I have no desire," the Georgia senator added, "to harass the federal reserve board with needless logislation,
nor tamper with the financial system
of the country, for I believe the federal
reserve act is a great achievement.
There are a large number of competent
financiers who do not think that the
system was created as a money-making proposition. I believe that lower
discount rates will help the people who
grow the agricultural products of the
country, and I believe it so strongly
that I have introduced a bill limiting
the maximum discount. the maximum discount, "The south does not ask sympathy," he asserted, "nor does the west want anything but a 'square deal."

PARDON ONE, PARDON ALL

Landis Frees Sugar Thieves Because of Wilson's Action.

Because of Wilson's Action.

Chicago, Dec. 22.—Judge K. M. Landis yesterday refused to sentence six men charged with stealing six sacks of sugar from trains in interstate commerce, after learning that President Wilson had last week granted a pardon to James J. Dorsey, of Gilbert, Ill., known as the "millionaire cattle king."

Dorsey was sentenced to eight years in federal prison by Judge Landis after conviction of selling several thousand head of tubercular cattle throughout the west under forged papers representing them as government-tested and chalthy. He began serving his sentence June 4, 1912. Last July President Wilson cut the sentence to four years. At that time Judge Landis in open corut declared he could not "understand the workings" of the president's mind.

"I can't sentence these men with the Dorsey thing fresh in my mind." Judge Landis declared in court. "Dorsey's activities ran into the thousands of dollars while these men only stole a few hundred dollars worth of merchandise. I will continue this case indefinitely."

COAST LINE PETITION

Washington. Liec. 22.—The Atlantic Coast Line relirond company asked authority today of the interstate commerce commission to assume obligations amounting to \$4,220,000 imposed by a trust agreement and lesse payable to the Safety Deposit Trust company of Baltimore, of which \$1,720,000 is payable in cash upon delivery of certain equipment. The company plans to issue trust certificates amounting to \$4,500,000 to be sold at not less than 34 per cent. of their par value.

TILL ALL NATIONS JOIN

London, Dec. 22.—David Lloyd George, the prime minister, presiding at a luncheon given today in the house of commons for the British and Dominion delegates to the recent league of nations assembly in Geneva, declared the league would never achieve real progress until all the nations were represented. mented,
Mr. Lloyd George zaid he looked forward hopefully to the United States coming into the league, This, he asserted, was essential.

DECLINES TO COMMENT

New York, Dec. 22.—Charles Evans Hughes, when asked today to comment on published stories to the effect that President-elect Harding has decided to offer him the post of secretary of secretary of state, said: "The stories published "The stories published are irrespon-de rumors and I do not care to dis-is them."

Washington, Dec. 22.—The interstate commerce commission today directed the intrastate freight rates and passenger fares in Arkansas be raised to a level to meet the higher interstate rates fixed by the interstate commerce commission. The state railroad commission is directed to raise these rates by Feb. 15, 1921. The rates were held to be discriminatory.

Take advantage of the four days money-back offer and find out at our risk whether or not Re-Cu-Ma will defer for you what it has done for thousands of others.

Sold by Jo Anderson and Shermar Heights Pharmacy, Chattanooga Tenn., and all good drug stores.—

(Adv.)

Big New York Business Man Says Time for Gloom Has Passed.

(Irving T. Bush, the creator of the business successes. His message of cheer and good spirit to American cusiness men is of peculiar interset at (By IRVING T. BUSH.)

When business is on the upswing, here is no danger in being optimistic be pessimistic, for pessi

kets of the world.

The preservation of our foreign markets is. If anything, more important to labor than it is to the owners of industry, and the important fact to everyone, labor included, is what the contents of the pay envelope will buy in the way of comfort and happiness.

It is far better to keep the cost of comfort and happiness on a basis where it can be purchased in this country for no more than it can be where it can be purchased in this country for no more than it can be bought abroad.

Labor, Capital Will Lose.

and both the labor and capital of this country will lose that part of their job which is represented by producing manufactured goods which are sold by us to the people of other countries. During the war the world has laid its money on our counters and demanded our goods because we were the only producing nation in a position to supply their wants. This period has ended and trade will return to its normal condition, which means that we must compete for foreign business. While this period of readjustment is going on, some people who have been skating on thin lee may get their feet wet. We will not have a panic in the old acceptance of that term.

The term "panic" in days gone by has been associated with an actual inability to get recognized circulating medium. The ignorant have besieged the banks for something they could take home and count.

That was because we had a poor banking system.

Will Prevent a joit.

banking system. ... Will Prevent a Jolt out of their seats.

Our blessings have been recounted so often that everybody should know them by heart, but when a man feels

"We'll Take

a Chance"

We Are Willing to Gamble That Re-Cu-Ma Will Help You.

which show that Re-Cu-Ma, through its action on the bowels, stomach,

thorough four days' trial. If at the a material improvement in your con-dition, take the bottle of Re-Cu-Ma back and get your money back. It will be paid without a question.

The offer is all in your favor. I Re-Cu-Ma helps you, you've found i medicine whose value to you couldn't possibly be measured in dollars. If it doesn't help you, the test hasn't cost you a nickel. A fairer proposition couldn't be made. Remember, this offer is open to ev

erybody. Re-Cu-Ma is a general tonic which acts on the Bowels. Liver, Kidneys and Stomach, and through them has a building effect on the whole system. It cleans and clears the body of the poisons developed by nuto-intoxication.

its curative action in cases o Rheumatism, Indigestion and Stom-ach Disorders have been proven by

Take advantage of the four days' money-back offer and find out at our risk whether or not Re-Cu-Ma will do for you what it has done for thou-Sold by Jo Anderson and Sherman

Save Money On Givable Gifts!

506 Market Street

We have cut our prices on all Toys, Coaster Wagons, Sporting Goods, Skates, Aluminum Ware, including Wearever. Below is a few of our many bargains:

sential thing for us to preserve is that greatest asset of all—the spirit of America. This country has not grown great by sliting down and talking about its resources. It has grown because its people have rolled up their sleeves and worked.

Spirit, Courage Needed. We are in a position to withstand a money panic and, in fact, any kind of a panic, except of our spirit and courage. When we begin to believe

Christmas

Cards

A Most Complete and Comprehensive Showing

Special Prices

FROM NOW TILL CHRISTMAS

You will find here also Beautiful Pictures,

Picture Frames, Candlesticks, etc.

Moore-Valentine Co.

Today that debt is paid and we are

the chief creditor nation of the world,

and gets down And a nation is

Those who are worth while will cor



Wheel; regular \$40 wheel, for \$29.50; coaster brake, two sizes for boys.

The Toledo

We have wagons from \$1.50 up; Velocipedes, Tri-Kiddie cycles, Kars, Ride-a-bike

Sleds, Skates.



Phone Main 1655





Gloves:



The Sherwood Spring Coaster with the shock absorber; just like dad's car, at a reduced price.

Regular \$8.50, only \$6.40 Regular \$9.50, only \$7.50 Regular \$11.00, only \$8.50 Regular \$12.50, only \$9.75

The above goods are just as cheap now as they will be after Christmas. We have decided to take our loss now. Come in and see our big stock of bargains.



Yard-wide Bleached Domestic, good 32-inch Renfrew Zephyrs, plaids and quality, at, per stripes; a beautiful quality, yard 20c at, per yard

Shoes-Shoes-Shoes

We do not sell seconds, mill-ends or damaged

goods of any kind. Everything quoted

strictly first quality.

EDUCATOR SHOES—Made of the very best leather and workmanship, for men, women and

GODMAN SHOES-The best shoe made for a cheap price.

Our Prices \$1.25 to \$8.75 Nothing Higher, None Better at Any Price

The Penny Back Stores

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Store No 4-Cor. 26th and Whiteside

children.

Store No. 5-Alton Park Store No. 6-Rossville, Ga.

Store No. 7-No. 7 East Eighth Street (Just across the street from D. B. Loveman's)

Yard-wide Percale, light and dark, fancy

Yard-wide Unbleached Domestic, Sea

and solid fast colors, at, per yard 20c

per yard 15c

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Nearly every man carries fire insurance on his home, though none expect to have a fire. Every man knows death is inevitable, yet many neglect to make a will. The will is protection for the home and fortune you have built, whether these be large or small. .

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